



BUA Foods Plc H1 2022 2 August 2022

MPR: 14.00%
Jun'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

BUA Foods Plc	H1 2022	H1 2021	
Statement of Profit or Loss	N'000	N'000	%Change
Revenue	168,854,513	151,731,133	11.29%
Cost of Sales	(116,788,996)	(100,579,994)	-16.12%
Gross Profit	52,065,517	51,151,139	1.79%
Administrative expenses	1,895,735	4,178,006	54.63%
Selling and Distribution expenses	4,272,789	4,526,681	5.61%
Loss/Profit from operating activities	45,896,993	42,446,452	8.13%
Other Income	895,238	14,106	6246.51%
Finance costs	4,090,527	3,913,545	-4.52%
Net Finance Costs	4,985,765	3,927,651	-26.94%
Loss/Profit before tax	42,701,704	38,547,012	10.78%
Income tax	3,393,034	3,985,580	14.87%
Loss/Profit after tax	39,308,670	34,561,432	13.74%
Basic Earnings per Share (in Kobo)	2.18	1.92	13.54%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Mar-2021	
Cash and short-term deposits	41,644,058	30,338,785	37.26%
Trade and other receivables	78,579,161	52,160,076	50.65%
Inventories	24,229,869	24,926,471	-2.79%
Property Plant and Equipment	322,073,037	321,675,653	0.12%
Other Assets	178,832,242	164,368,530	8.80%
Total Assets	645,358,367	593,469,515	8.74%
Trade and other payables	43,887,392	38,345,284	-14.45%
Bank Overdraft	18,359,528	2,851,413	-543.87%
Deferred tax liabilities	17,343,896	15,225,186	-13.92%
Current tax liabilities	12,946,625	12,778,745	-1.31%
Borrowings	230,160,001	246,048,980	6.46%
Other Liabilities	82,633,585	77,501,234	-6.62%
Total Liabilities	405,331,027	392,750,842	-3.20%
Total shareholders' equity	240,027,340	200,718,673	19.58%

Source: Company Financials, Cowry Research

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